

Example Of How Remitting Excess SWEPT To The State Could Impact A School District & Tax Payers

Starting Point: Hypothetical District Is Half State Funded - By A Community That Only Receives A SWEPT Grant (Of Which \$250k Is Excess)

	Appropriations	Revenue	Revenue Source
Budget Appropriations	\$ 2,000,000	\$ 1,000,000	Local Property Tax
		\$ 1,000,000	SWEPT (State Property Tax Retained)

Under Current Law, a community retains 100 percent of their SWEPT funding which is a revenue to fund their local schools.

If Excess SWEPT of \$250k is Remitted To The State, Local Property Taxes Will Increase by \$250k, With All Other Variables Unchanged

	Appropriations	Revenue	Revenue Source
Budget Appropriations	\$ 2,000,000	\$ 1,250,000	Local Property Tax
		\$ 750,000	SWEPT (State Property Tax Retained)
		\$ 250,000	Excess SWEPT Remitted to the State

If excess SWEPT is to be remitted to the State, that would be revenue not utilized to support the school.

In this scenario, the excess SWEPT of \$250k is now outside their budget and sent to the State. The net impact is local property taxes will go up by \$250k if we hold all other variables equal (i.e., they do not reduce appropriations & they do not find other revenue) .

This hypothetical community continues to pay their \$1 million in SWEPT under both scenarios.

Fiscal Year 2026 Adequacy - Excess SWEPT Communitites		Fiscal Year 2026 Excess SWEPT Estimate		
		Cost Of An Adequate Education	SWEPT	Excess SWEPT Amount
Loc #	State Total	819,603,947	363,516,836	28,641,257
	Excess SWEPT Total	40,106,774	68,748,031	28,641,257
15	Alton	2,772,271	4,189,966	1,417,695
35	Bartlett	1,130,477	2,529,838	1,399,361
65	Bridgewater	413,447	913,415	499,968
73	Cambridge	-	13,127	13,127
83	Carroll	283,611	802,161	518,550
87	Center Harbor	509,634	1,071,741	562,107
103	Clarksville	83,234	123,638	40,404
133	Dix's Grant	-	1,519	1,519
134	Dixville	-	11,493	11,493
155	Easton	134,108	140,025	5,917
159	Eaton	176,076	211,553	35,477
171	Errol	70,747	150,604	79,857
183	Franconia	484,043	693,028	208,985
187	Freedom	600,981	1,283,652	682,671
222	Hale's Location	11,389	131,844	120,455
235	Harrisville	372,851	376,054	3,203
236	Hart's Location	4,266	26,614	22,348
243	Hebron	261,062	635,781	374,719
257	Holderness	1,089,574	1,550,404	460,830
271	Jackson	347,261	901,559	554,298
303	Lincoln	648,553	2,256,065	1,607,512
344	Martin's Location	-	75	75
347	Meredith	3,406,728	4,700,502	1,293,774
358	Millsfield	8,531	13,261	4,730
369	Moultonborough	2,284,128	7,151,245	4,867,117
379	Newbury	950,991	2,104,481	1,153,490
381	New Castle	181,446	1,666,173	1,484,727
391	Newington	286,722	952,422	665,700
395	New London	1,506,400	2,359,231	852,831
405	North Hampton	1,838,763	2,171,558	332,795
414	Odell	-	4,248	4,248
436	Pinkham's Grant	-	4,311	4,311
437	Pittsburg	292,301	678,002	385,701
449	Portsmouth	10,635,826	11,022,761	386,935
471	Rye	2,342,354	5,474,271	3,131,917
483	Sandwich	684,737	917,918	233,181
512	Sugar Hill	284,936	389,486	104,550
514	Success	-	16,982	16,982
515	Sunapee	1,670,323	2,831,565	1,161,242
537	Tuftsboro	1,136,147	2,337,640	1,201,493
553	Waterville Valley	188,726	764,424	575,698
561	Wentworth's Location	-	14,526	14,526
583	Wolfeboro	3,014,129	5,134,747	2,120,618
	Unincorporated Towns	-	24,121	24,121